



&



Hampton Roads
Community Foundation

BUILDING YOUR CHURCH LEGACY THROUGH ENDOWMENT

SEPTEMBER 20, 2025

HAMPTON ROADS COMMUNITY FOUNDATION FACTS

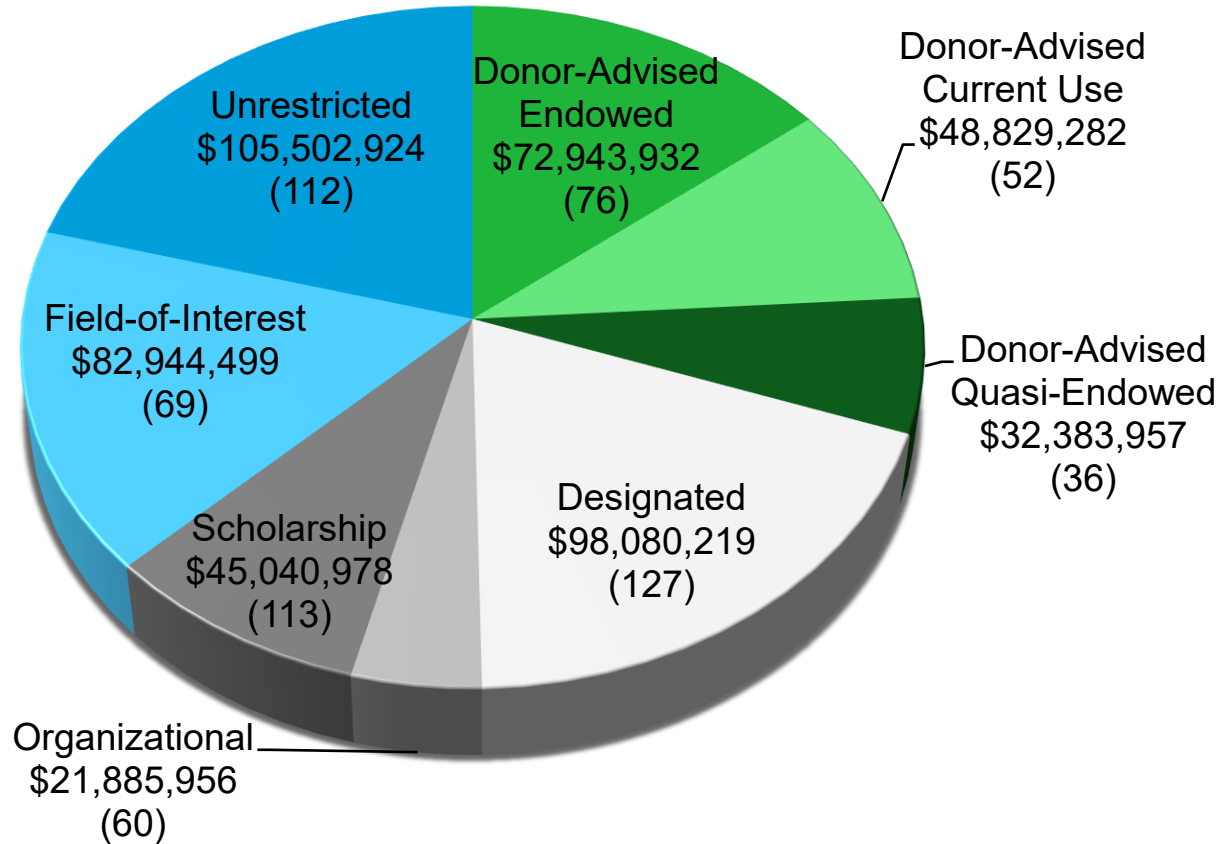


- **\$525+ million** in total assets
- **670+** named funds
- **\$33.3 million** in grants and scholarships in 2024
- **Over \$2.1 million** in scholarships helping 547 college students attend 93 colleges and universities for the 2025-26 school year
- **Over \$420 million** in grants and scholarships awarded since 1950



TOTAL ASSETS BY FUND TYPE

AS OF 12/31/2024



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2025 SCHOLARSHIP HIGHLIGHTS

\$2,132,133 Awarded
547 STUDENTS | 181 NEW; 366 RENEWING

SCHOOLS RECEIVING SIGNIFICANT FOUNDATION SCHOLARSHIP AID

OLD DOMINION UNIVERSITY
112 STUDENTS – \$406,121

VIRGINIA COMMONWEALTH UNIVERSITY
61 STUDENTS – \$244,200

NORFOLK STATE UNIVERSITY
36 STUDENTS – \$157,800

VIRGINIA TECH
41 STUDENTS – \$143,955

UNIVERSITY OF VIRGINIA
43 STUDENTS – \$136,500

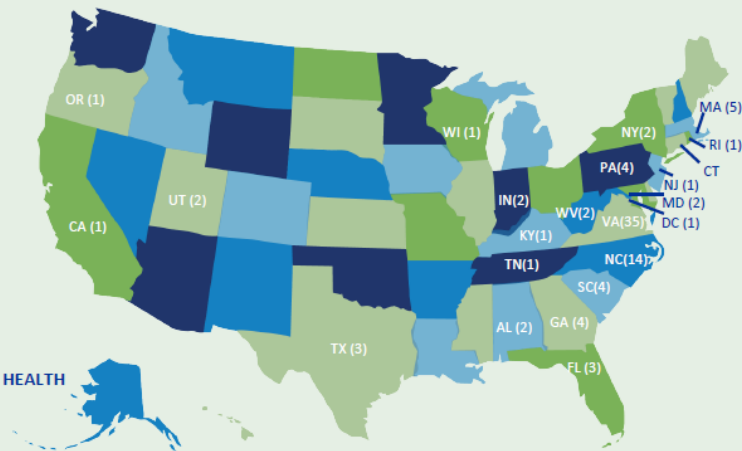
UVA SCHOOL OF MEDICINE
15 STUDENTS – \$109,000

JAMES MADISON UNIVERSITY
31 STUDENTS – \$100,550

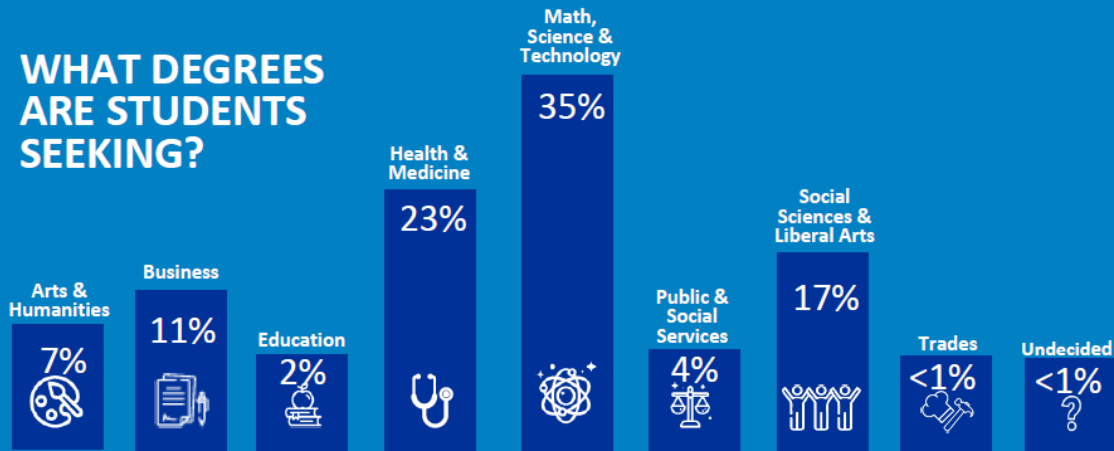
EVMS AT MACON & JOAN BROCK VIRGINIA HEALTH
SCIENCES AT ODU
11 STUDENTS – \$78,000

WHERE ARE THEY HEADED?

STUDENTS ARE ATTENDING 93 COLLEGES AND UNIVERSITIES



WHAT DEGREES ARE STUDENTS SEEKING?



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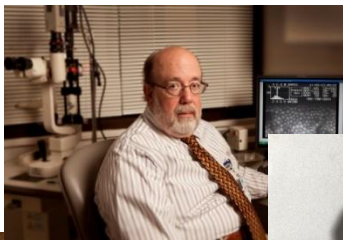
WHAT IS AN ENDOWMENT?

- An endowment fund provides financial support for your church in perpetuity.
- 4.5% of your fund's balance will be available annually.
- As your fund grows, so does the annual distribution.





POWER OF ENDOWMENT: FLORENCE SMITH



- 1952 estate gift of \$460,000 created a scholarship fund for medical students.
- Value of the Smith Fund today: \$3.1 million.
- 18 medical students on scholarship now.
- \$2.7+ million paid in scholarships.
- 750+ physicians educated at EVMS, UVA & MCV/VCU.



LEWIS FAMILY NORFOLK 17 SCHOLARSHIP FUND

- Fund established in 2020
- Total donated to fund: \$102,000
- Value of the fund today: \$140,000
- Total scholarships awarded to date: \$25,000
- Impact: Five students have received a \$5,000 scholarship



Lemuel and Sandra Lewis



First Baptist Church



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ENDOWMENTS ESTABLISHED BY CHURCHES AND RELATED ORGANIZATIONS

Baptist General Convention of Virginia Foundation

Black Creek Baptist Church

First Baptist Church of Norfolk

Mt. Carmel Christian Church

READY Academy of First Baptist Church

Rev. Robert Murray | Rev. Jerry Holmes First Baptist Church Empowerment Fund

Shiloh Baptist Church

TYPES OF ENDOWED FUNDS TO CONSIDER

Designated Fund

Multiple Donors. Individuals may give directly to HRCF to the fund.

Fee: 1.00%

Annual distribution. Required annual grant distribution.

Permanence. Your fund will forever support the church. No future church leadership may change the fund's purpose or close the fund.

Organizational Fund

One Donor. Only the church can contribute to this fund.

Fee: 0.75%

Optional distribution. The church must request distribution(s) each year.

Flexibility. The church may withdraw additional funds under three conditions, with your church leadership and HRCF's Board approval.

Online Account Access. Access to HRCF's 24/7 online portal to obtain fund performance reports and fund balance.



THE NORFOLK 17

Acts 4:32-34 provides a blueprint of the responsibility we have as believers to serve, give and be served.



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Inspiring Philanthropy. Changing Lives.